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China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of China Hongqiao Group Limited (the “**Company**”) announces that Mr. Chen Yinghai (“**Mr. Chen**”), after having served on the Board for more than 7 years, has informed the Company that he will not stand for re-election at the forthcoming annual general meeting of the Company to be held on 16 May 2018 (the “**2018 AGM**”) and will retire as an Independent Non-executive Director after the conclusion of the 2018 AGM as Mr. Chen would like to spend more time pursuing his own business. Following the conclusion of the 2018 AGM, he will also cease to be a member of the Audit Committee of the Company.

Mr. Chen have confirmed that there is no disagreement with the Board and there is no other matter relating to Mr. Chen’s retirement that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Chen for his valuable contributions to the Company during his tenure of service.

By order of the Board
China Hongqiao Group Limited
Zhang Shiping
Chairman

Shandong, the PRC
3 April 2018

As at the date of this notice, the board of directors of the Company comprises ten directors, namely Mr. Zhang Shiping, Ms. Zheng Shuliang, Mr. Zhang Bo and Ms. Zhang Ruilian as executive directors, Mr. Yang Congsen and Mr. Zhang Jinglei as non-executive directors, and Mr. Chen Yinghai, Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive directors.